

Current SCW Yoga Club Bylaws, Article VI, Section B

Section B – Spending Limits

The Club Board may authorize (a) the Treasurer to disburse funds in support of Club activities in amounts not to exceed two-hundred dollars (\$200.00). Expenditures greater than two-hundred dollars (\$200.00) must be approved by a vote of the general membership. Other expenditures of up to twenty-five dollars (\$25.00) or less can be paid by petty cash.

Discussion

While the above bylaws section has been in existence for perhaps the SCW Yoga Club's existence, it does not reflect the fact that the Treasurer has been disbursing funds in excess of the above limits to pay the Club's contractors. Therefore, Article VI, Section B requires an amendment to bring it into compliance with Club practice. The proposed replacement verbiage for Article VI, Section B follows.

Proposed Article VI, Section B

Section B – Spending Limits

Disbursements to Contractors

The Club Board may authorize the Treasurer to periodically disburse funds to contractors equal to the amount earned by each contractor during a specified period of performance. Further, the Club Board may occasionally authorize the Treasurer to disburse one-time disbursements to contractors in an amount determined by the Club Board.

Disbursements Other than to Contractors

The Club Board may authorize the Treasurer to disburse funds in support of Club activities in amounts not to exceed two-hundred dollars (\$200.00). Expenditures greater than two-hundred dollars (\$200.00) must be approved by a vote of the general membership. Other expenditures of up to twenty-five dollars (\$25.00) or less can be paid by petty cash.